

GENERAL AGREEMENT ON

RESTRICTED

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3 August 1992

TARIFFS AND TRADE

Arrangement Regarding Bovine Meat

INTERNATIONAL MEAT COUNCIL

Twenty-Sixth Meeting

Draft Report

Corrigendum

Page 4: replace paragraph 10, by the following:

"The Australian representative expressed his delegation's doubt that the new EC measures would address the fundamental overproduction problem in the Community beef sector. While there were still some details to be filled in on how aspects of the measures would operate, there remained important question marks over whether the reforms would result in lower levels of production-stimulating support. These concerns extended, inter alia, to the new premium payment system and the extent to which it represented decoupled support, and to the operation of the intervention system and its interaction with the safety net scheme. He was not convinced that the reforms would have positive implications for production and stock levels or for the availability of surplus product on the international market sold at subsidized prices. He reserved his delegation's right to return to the subject in due course. The Argentinian representative welcomed the CAP reform, but indicated that he shared concerns similar to those expressed by the Australian delegate and would look forward to being informed about the details of the reform. The Uruguayan representative formulated similar concerns."